



FOR IMMEDIATE RELEASE

For More Information:

David McArthur, Senior Manager, Media Relations

[502.562.7016](tel:502.562.7016) or [502.648.3411](tel:502.648.3411)

davidmcarthur@kentuckyonehealth.org

KentuckyOne Health and Appalachian Regional Healthcare Sign Letter of Intent for Exclusive Negotiations for the Sale of Saint Joseph Martin

Lexington, Ky. (December 19, 2017) – KentuckyOne Health and Appalachian Regional Healthcare (ARH) have confirmed today a Letter of Intent for the exclusive negotiation of the sale of Saint Joseph Martin. This agreement is the next step for the future of health care in the Martin, Kentucky community. If a definitive agreement is reached, it would establish the continuation of local ownership and operation of this important care facility.

Saint Joseph Martin has served the people of Floyd County since 1947, delivering care to meet the unique needs of this community with excellence, quality and compassion. By working with Appalachian Regional Healthcare, a leading local care provider with a deep understanding of the needs of patients, community partners and care providers in Martin and across Floyd County, KentuckyOne Health believes the vision for health and wellness in this area will continue.

“Appalachian Regional Healthcare is a well-known and well-respected leader in health and wellness across Eastern Kentucky. We are pleased to be talking with this organization to guide the future of care for this unique community,” said Kathy Stumbo, president, Saint Joseph Martin. “ARH knows this community and has the experience and insight to continue improvements and investments to support patients, physicians, employees and all in this region.”

Appalachian Regional Healthcare is a not-for-profit health system serving 350,000 residents across Eastern Kentucky and Southern West Virginia. Operating 11 hospitals, multi-specialty physician practices, home health agencies, HomeCare Stores and retail pharmacies, Appalachian Regional Healthcare is the largest provider of care and single largest employer in southeastern Kentucky and the third largest private employer in southern West Virginia.

“It is an exciting time for ARH as we continue to expand our services throughout Floyd County with the potential addition of Saint Joseph Martin. Saint Joseph Martin has worked closely with our McDowell ARH Hospital to ensure the residents of Floyd County and surrounding areas have local access to the best in healthcare services. We are pleased that they could soon be a part of the ARH system and our long-term plans for healthcare in eastern Kentucky,” said Joe Grossman, President and CEO of the ARH system. “We look forward to welcoming these employees to the ARH team where they would continue to provide their strong tradition of excellent care while also benefitting from the collective stability and strength of a multi-hospital system such as ARH.”

Appalachian Regional Healthcare was the clear leader in the extensive due-diligence and review period of bids for Saint Joseph Martin. They have a vision to maintain current services, employment opportunities

and a long-term outlook for investment in quality care performance, clinical and employee development and community outreach which has made this facility so successful and valuable to-date. Their knowledge of the critical health needs facing eastern Kentucky also makes them the perfect fit to continue to deliver health and wellness services.

“It was a unanimous decision to begin exclusive negotiations with Appalachian Regional Healthcare,” said Jane Chiles, chair, KentuckyOne Health board of directors. “Saint Joseph Martin has a long and important legacy, and we believe that ARH will remain committed to that legacy and continue to deliver much needed care and jobs in the Martin community.”

“I would like to applaud KentuckyOne Health for its commitment to develop a win-win scenario,” said Kentucky Senator Johnny Ray Turner. “The proposed alignment with Appalachian Regional Healthcare would put Saint Joseph Martin in a unique regional network, ready to respond to the unique medical needs of our region.”

KentuckyOne Health and Appalachian Regional Healthcare will continue their negotiations over the coming months.

About Saint Joseph Martin

Saint Joseph Martin, part of KentuckyOne Health, is a 25-bed critical access facility located in the beautiful Appalachian Mountains of eastern Kentucky. The hospital first opened in 1947 and serves the people of Floyd and surrounding counties. In addition to the hospital, Saint Joseph Martin operates four rural health clinics – Betsy Layne Clinic, Martin Clinic, Seton Family Health Center and Wheelwright Family Health Center.

About KentuckyOne Health

KentuckyOne Health, one of the largest and most comprehensive health systems in the Commonwealth, includes hospitals, physician groups, clinics, primary care centers, specialty institutes and home health agencies in Kentucky and southern Indiana. KentuckyOne Health is dedicated to bringing wellness, healing and hope to all, including the underserved.

About Appalachian Regional Healthcare

Appalachian Regional Healthcare is a not-for-profit health system currently operating 11 hospitals in Barbourville, Hazard, Harlan, Hyden, McDowell, Middlesboro, West Liberty, Whitesburg and South Williamson in Kentucky and Beckley and Hinton in West Virginia, as well as multi-specialty physician practices, home health agencies, home medical equipment stores and retail pharmacies. ARH employs nearly 5,000 people with an annual payroll and benefits of \$330 million generated into our local economies. ARH also has a network of more than 600 active and courtesy medical staff members. ARH is the largest provider of care and single largest employer in southeastern Kentucky and the third largest private employer in southern West Virginia, and is consistently recognized for its medical excellence.

###